

**Amendment to Construction  
Loan Agreement/  
Indemnification Agreement**

**Form G**



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This *Amendment to Construction Loan Agreement/Indemnification Agreement (Indemnification)* is dated: (See entry A), and is between (See entry B) and Flagstar Bank and/or its successors or assigns (Lender).

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**A.** Write Date *Indemnification* is effective

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**B.** Borrower's Name

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This Indemnification is made in connection with that certain construction loan by Lender to Borrower evidenced by the *Promissory Note* dated (See entry C) and the *Construction Loan Agreement (Agreement)* dated (See entry D) between Borrower and Lender. The loan provisions provide for either a stage or line item disbursement schedule for the construction of certain improvements located at (See entry E).

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**C.** Write *Promissory Note* Date Here

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**D.** Write *Construction Loan Agreement* Date Here

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**E.** Write Project Address Here

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The Borrower and the Borrower's General Contractor (Contractor) desire and have requested that Lender amend the disbursement provisions of the *Agreement* to require that each disbursement check or wire transfer be payable only to the Contractor, and not jointly to Contractor and Borrower, nor to Borrower alone.

The disbursement provisions of the *Agreement* are hereby amended to require that each disbursement check or wire transfer for each disbursement request (as defined in the *Agreement*) be made payable only to the Contractor. The requirement that both Borrower and Contractor sign, as authorization for each disbursement (as defined in the *Agreement*) is not amended and shall remain in full force and effect.

Borrower acknowledges that this Indemnification is made at the request of and as an accommodation to the Borrower. Therefore, Borrower hereby indemnifies and holds harmless Lender from any and all liability, action and problems which may arise as a result of, and/or in connection with Lender making each disbursement check or wire transfer payable solely to Contractor.

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**Signatures**

Borrower Signature

Date

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Borrower Signature

Date

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Flagstar Bank Representative Signature

Date

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Representative Name

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Representative Title

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